



Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

WEEK ENDED ON MARCH 18, 2010

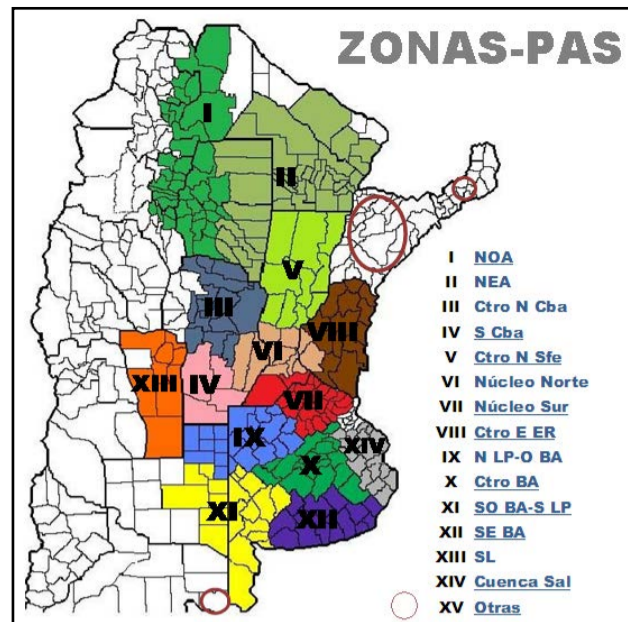
CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department
Buenos Aires Grain Exchange

COARSE GRAINS AND OILSEEDS – 2009/10

CORN

- ✚ Dry weather accelerated the harvest of 23.1% of commercial-corn fields. The average yield stands at 9.51 t / he, highly above the last agricultural season (5.81 t / he)
Precipitation reported on March 16 and 17 plus that planned for next weekend will slow harvest. However, late crops will benefit from rainfall.
- ✚ A record yield of 8,3 tn/he is projected by the end of harvest with a sustained production of 20.2 M tons, thus becoming the second highest yield since the 2006/07 campaign with 8tn/he.



Referencias:
NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.
NEA: Chaco+Este Sgo del Estero+Formosa
Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba
Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Rios.
Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires
S Cba. N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.
Ctro E ER: Entre Rios excluida Victoria y Diamante
Ctro BA: Centro de Buenos Aires.
SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.
SE BA: Sudeste de Buenos Aires
Otras: San Luis+Depresión del Salado+Corrientes+Misiones

CORN HARVEST

2009/10 SEASON

As of: March 18, 2010

Zone	Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
	Sown	Lost	Harvestable				
I NOA	90.000	0	90.000	0	0	0,0	-
II NEA	124.000	0	124.000	6,5	8.060	32,0	25.792
III Ctro N Cba	390.000	0	390.000	12	46.800	95,0	444.600
IV S Cba	370.000	0	370.000	20	74.000	74,0	547.600
V Ctro N SFe	90.000	0	90.000	42	37.800	90,0	340.200
VI Núcleo Norte	350.000	0	350.000	60	210.000	104,0	2.184.000
VII Núcleo Sur	300.000	0	300.000	25	75.000	102,0	765.000
VIII Ctro E ER	100.000	0	100.000	80	80.000	90,0	720.000
IX N LP-OBA	330.000	0	330.000	9	29.700	105,0	311.850
X Ctro BA	70.000	0	70.000	5	3.500	80,0	28.000
XI SO BA-S LP	51.000	0	51.000	0	0	0,0	-
XII SE BA	50.000	0	50.000	0	0	0,0	-
XIII SL	80.000	0	80.000	5	4.000	105,0	42.000
XIV Cuenca Sal	40.000	0	40.000	0	0	0,0	-
XV Others	25.000	0	25.000	0	0	0,0	-
TOTAL	2.460.000	0	2.460.000	23,1	568.860	95,1	5.409.042

SOYBEAN

- ✚ Storms in the Buenos Aires agricultural area hampered the work of harvesting machines. According to weather reports, rains will persist until the end of this week, and additional storms are forecast to return to the region by early next week, projecting heavy water accumulation (25 to 75mm) and more delays in the crop collection
- ✚ Besides, widespread threshing in the soy belt reflected a high variability in the yields obtained. Particularly good results were seen in the short varieties which received appropriate sanitary controls (3,5-4,8 tons / he). In contrast, plots without adequate health checks showed a substantial drop in their average productivity (2,3-3,0 tons / he).
- ✚ Producers collected 6 % of the harvest area. To date, the national average productivity stands at 3.26 tons/he. The national harvest projection remains at 53,5 MTons, 67% up from the 2008/09 season.

- Finally, excessive wet weather during late March and April might risk crops health and expose them to harmful conditions. Early frost might also affect the southern agricultural area. Water excess coupled with sharp drops in temperature could increase harvest losses and affect the potential yields of a still significant production area.

SOYBEAN HARVEST

2009/10 SEASON

As of: March 18,2010

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	1.244.000		1.244.000		0		-
II	NEA	1.820.000		1.820.000		0		-
III	Ctro N Cba	2.480.000		2.480.000		0		-
IV	S Cba	1.400.000		1.400.000		0		-
V	Ctro N SFe	1.110.000	50.000	1.060.000	6	63.600	38,0	241.680
VI	Núcleo Norte	3.622.000	40.000	3.582.000	18	644.760	32,0	2.063.232
VII	Núcleo Sur	2.683.250	5.000	2.678.250	12	321.390	33,0	1.060.587
VIII	Ctro E ER	1.209.000	5.000	1.204.000	8	96.320	32,0	308.224
IX	N LP-OBA	1.450.000		1.450.000		0		-
X	Ctro BA	543.500		543.500		0		-
XI	SO BA-S LP	352.000		352.000		0		-
XII	SE BA	705.750		705.750		0		-
XIII	SL	150.500		150.500		0		-
XIV	Cuenca Sal	193.000		193.000		0		-
XV	Others	37.000		37.000		0		-
TOTAL		19.000.000	100.000	18.900.000	6,0	1.126.070	32,6	3.673.723

SUNFLOWER

- Rains reported over the last hours delayed harvest in southern Buenos Aires. To date, 56.5% of the harvest area was collected. 23,6% down compared to the same date last season.
- In the North of La Pampa and western Buenos Aires, yields average 2Tn/he. Yields achieved are below estimates due to unfavorable weather conditions i.e. lack of moisture during much of the cycle and excess moisture to the West of Buenos Aires, causing the proliferation of fungal diseases.
- The good yields obtained in the Central- Southeast of Buenos Aires and Cuenca del Salado, keep the volume projections in 2.100.000Tn, provided good weather conditions prevail at the end of the campaign.

SUNFLOWER HARVEST

2009/10 SEASON

As of: March 18, 2010

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	0	0	0	0	0		-
II	NEA	62.000	6.820	55.180	100	55.180	7	38.626
III	Ctro N Cba	2.000	240	1.760	60	1.056	20	2.112
IV	S Cba	15.000	750	14.250	70	9.975	12	11.970
V	Ctro N SFe	140.000	28.000	112.000	100	112.000	11	123.200
VI	Núcleo Norte	4.000	400	3.600	99	3.564	21	7.484
VII	Núcleo Sur	4.000	600	3.400	98	3.332	22	7.330
VIII	Ctro E ER	20.000	2.200	17.800	99	17.622	11	19.384
IX	N LP-OBA	160.000	3.200	156.800	80	125.440	20	250.880
X	Ctro BA	36.000	540	35.460	95	33.687	25	84.218
XI	SO BA-S LP	280.000	14.000	266.000	25	66.500	9	59.850
XII	SE BA	460.000	4.600	455.400	40	182.160	22	400.752
XIII	SL	10.000	2.000	8.000	50	4.000	14	5.600
XIV	Cuenca Sal	68.000	1.360	66.640	90	59.976	25	149.940
XV	Others	4.000	800	3.200	100	3.200	6	1.920
TOTAL		1.265.000	65.510	1.199.490	56,5	677.692	17,2	1.163.267